GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1321
ANSWERED ON:26.02.2003
NEW FINANCIAL SERVICES IN POST OFFICES
SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government have introduced a series of new financial services such as instant money transfers in the year 2001;

(b) if so, the details thereof;

(c) the response of the public thereto;

(d) the number of post offices at present where there facilities are available and increase/decrease in such services, State-wise; and

(e) the total earnings made by Indian post offices after the introduction of these services?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SH THIRUNAVUKKARASAR)

(a) &(b): Yes Sir. In the year 2001, the Government has introduced a series of new financial services from the Post Offices such as International Money Transfer Service, Distribution of Mutual Fund and Bonds and Electronic Funds Transfer.

(c) The member of the public have enthusiastically availed of the new financial services from the Post Offices.

(d) These services available from Post Offices across the country have shown growth in the States. The number of the Post Offices Offering these services state wise is given in the annexure.

(e) The Post Offices have earned more than Rs. 3 crores after the introduction of these schemes.

ANNEXURE

STATE	NO. OF POST OFFICES
ANDRA PRADESH	375
ARUNANCHAL PRADESH	03
ASSAM	24
BIHAR	13
CHHATISGARH	20
DELHI	158
GOA	125
GUJRAT	347
HARYANA	56
HIMACHAL PRADESH	43
JAMMU & KASHMIR	18
JHARKHAND	24
KARNATAKA	348
KERALA	399
MADHYA PRADESH	147
MAHARASHTRA	481
MANIPUR	02
MEGHALAYA	04
MIZORAM	03
NAGALAND	03
ORISSA	21
PUNJAB	85
RAJASTHAN	172
SIKKIM	02
TAMIL NADU	534
TRIPURA	05
UTTAR PRADESH	540
UTTARANCHAL	25
WEST BENGAL	255
TOTAL	4232